Contact: Ed Pratt Date: August 25, 2006

(225) 219-0679

Louisiana's Unemployment Rate Plummets to Record Low

The Louisiana Department of Labor, in cooperation with the U.S. Bureau of Labor Statistics (BLS), continues to closely monitor the economic impact of the recent hurricanes on the business and household surveys in the affected parishes. In producing the post-hurricane estimates, BLS announced that a number of modifications were made to standard estimating procedures to better reflect the employment part of the civilian labor force estimates. For a detailed explanation of the effects of Hurricanes Katrina and Rita on all of the BLS program's methodology, please go to http://stats.bls.gov/katrina/cpscesquestions.htm.

BATON ROUGE – Louisiana's unemployment rate for July 2006 dropped to 2.9 percent, the lowest ever for the state. The rate was 4.6 percent in June. The national unemployment rate increased to 4.8 percent in July from 4.6 percent in June. According to the Census Bureau's Current Population Survey (CPS), conducted for the development of labor force statistics, the decrease was attributed to the number of residents who were unemployed but later found jobs from June to July, or those who did not participate in the labor force in July. The year-ago revised July unemployment rates were 5.6 percent for Louisiana and 5.0 percent for the U.S.

"Responses to the June and July CPS surveys show that while the size of our labor force is not where it once was, the people looking for work are finding jobs," said Secretary of Labor John Warner Smith. "Almost half of those persons who sought employment last month were successful. That is a very encouraging sign."

The state's civilian labor force for July 2006 decreased to 1,851,376, from 1,871,236 in June. The number of employed in July increased to 1,798,518, from 1,784,905 in June. Louisiana's unemployed for July dropped to 52,858, from 86,331 in June. The demographic data are based on a very small sample survey and are subject to large variances in producing labor force estimates.

Unadjusted unemployment rates compare parishes and metropolitan statistical areas (MSAs) to the state. The July 2006 unadjusted unemployment rate for Louisiana was 3.5 percent, down from the June rate of 5.8 percent. The unemployment rates for the MSAs were: Alexandria, 3.2 percent, down from 5.2 percent in June; Baton Rouge, 3.3 down from 5.3; Houma, 2.5, down from 4.4; Lafayette, 2.5, down from 4.2; Lake Charles, 3.0, down from 5.0; Monroe, 3.2, down from 5.3; New Orleans, 4.2, down from 7.2; and Shreveport-Bossier City, 3.5, down from 5.3 percent last month. Lafayette Parish had the lowest unemployment rate at 2.3 percent in July, while East Carroll Parish had the highest rate at 8.1 percent.

Preliminary seasonally adjusted statewide total nonfarm employment for July 2006 was 1,778,700 compared to 1,769,300 for the revised June 2006 figure, for an increase of 9,400 workers. The sector breakdown was as follows: natural resources and mining, 48,200 employed in July, up from 48,000 employed in June; construction, 108,900, up from 107,500; manufacturing, 143,700, down from 144,000; trade, transportation, and utilities, 365,300, up from 364,200; information, 28,400, up from 27,800; financial activities, 95,500, down from 95,900; professional and business services, 172,900, up from 172,200; educational and health services, 214,300, up from 213,200; leisure and hospitality, 173,800, up from 171,200; other services, 58,400, up from 57,800; and government, 369,300, up from 367,500.

For more detailed information on the July 2006 employment data for Louisiana, visit our Web site at www.LAWORKS.net, scroll over the tab at the top of the page for Labor Market Information, click on Publications & Reports, and select LMI Bulletin.

CIVILI	(Not Seasonally Adjusted)								
	Jul	y 2006	June 2006			July 2005			
Area	Employed	Unemployed	Rate	Employed	Unemployed	Rate	Employed	Unemployed	Rate
UNITED STATES	145,606,000	7,602,000	5.0	145,216,000	7,341,000	4.8	143,283,000	7,839,000	5.2
LOUISIANA	1,827,222	66,897	3.5	1,802,977	110,923	5.8	2,024,129	134,800	6.2
ALEXANDRIA MSA	65,960	2,147	3.2	65,023	3,541	5.2	64,281	4,345	6.3
Grant	8,205	288	3.4	8,088	481	5.6	7,996	622	7.2
Rapides	57,755	1,859	3.1	56,935	3,060	5.1	56,285	3,723	6.2
BATON ROUGE MSA	345,088	11,646	3.3	341,015	19,193	5.3	341,329	22,540	6.2
Ascension	42,503	1,303	3.0	42,001	2,195	5.0	42,040	2,466	5.5
East Baton Rouge	204,742	6,737	3.2	202,325	11,001	5.2	202,512	12,841	6.0
East Feliciana	7,924	278	3.4	7,831	490	5.9	7,838	576	6.8
Iberville	11,863	613	4.9	11,723	1,014	8.0	,	1,173	9.1
Livingston	50,016	1,543	3.0	49,426	2,556	4.9	49,471	3,046	5.8
Pointe Coupee	9,379	414	4.2	9,268	652	6.6	9,276	894	8.8
St. Helena	3,888	250	6.0	3,842	414	9.7	3,846	504	11.6
West Falisians	10,130	331	3.2	10,011	552	5.2	10,020	661	6.2
West Feliciana	4,643	177	3.7	4,588	321	6.5	4,592	378	7.6
HOUMA-BAYOU CANE- THIBODAUX MSA	00.070	0.000	0.5	00 004	4.400		04.404	4.000	- 0
	92,070	2,363	2.5	89,621	4,132	4.4	94,164	4,939	5.0
Lafourche Terrebonne	43,687 48,383	1,136 1,227	2.5 2.5	42,525 47,096	1,976 2,156	4.4 4.4	44,681 49,483	2,320 2,619	4.9 5.0
LAFAYETTE MSA	123,444	3,114	2.5	120,951	5,341	4.4	·	6,229	4.8
Lafayette	101,346	2,411	2.3	99,299	4,201	4.1	100,342	4,848	4.6
St. Martin	22,098	703	3.1	21,652	1,140	5.0	21,879	1,381	5.9
LAKE CHARLES MSA	89,854	2,756	3.0	88,460	4,664	5.0	·	5,673	5.9
Calcasieu	85,521	2,649	3.0	84,194	4,477	5.0	86,724	5,441	5.9
Cameron	4,333	107	2.4	4,266	187	4.2	4,394	232	5.0
MONROE MSA	78,584	2,607	3.2	77,287	4,344	5.3	79,283	5,396	6.4
Ouachita	68,689	2,284	3.2	67,555	3,808	5.3	69,300	4,717	6.4
Union	9,895	323	3.2	9,732	536	5.2	9,983	679	6.4
NEW ORLEANS-METAIRIE-									
KENNER MSA	421,948	18,573	4.2	411,955	32,198	7.2	•	38,783	6.0
Jefferson							225,683	13,332	5.6
New Orleans City/Orleans							195,045	14,730	7.0
Plaquemines	Hous	sehold samp	ole da	ita were not a	vailable.		11,501	742	6.1
St. Bernard							30,474	1,993	6.1
St. Charles							24,008	1,459	5.7
St. John Baptist	4						20,176	1,577	7.2
St. Tammany							104,844	4,950	4.5
SHREVEPORT-BOSSIER									
CITY MSA	175,375	6,436	3.5	•	9,651	5.3	•	12,201	6.6
Bossier	49,827	1,464	2.9	·	2,315	4.5	·	2,868	5.5
Caddo	114,584	4,546	3.8		6,716	5.6	·	8,443	7.0
De Soto	10,965	426	3.7	10,766	621	5.5	10,787	890	7.6

CIVILIAN LABOR FORCE (Not Seasonally Adjusted)											
	J	uly 2006	June 2006			July 2005					
Area	Employed	Unemployed	Rate	Employed	Unemployed	Rate	Employed	Unemployed	Rate		
NON-MSA PARISHES											
Acadia (Crowley) ¹	22,939	680	2.9	23,735	1,174	4.7	23,736	1,513	6.0		
Allen	7,817	361	4.4	8,028	593	6.9	7,985	779	8.9		
Assumption (Pierre Part) ¹	8,933	450	4.8	8,938	729	7.5	9,288	933	9.1		
Avoyelles	14,702	620	4.0	14,968	1,026	6.4	14,964	1,300	8.0		
Beauregard (DeRidder) ¹	12,888	521	3.9	13,196	742	5.3	13,524	1,055	7.2		
Bienville	5,921	243	3.9	5,872	375	6.0		520	8.0		
Caldwell	4,062	142	3.4	4,054	240	5.6	,	350	7.7		
Catahoula	3,926	169	4.1	3,952	274	6.5	4,000	333	7.7		
Claiborne	6,667	249	3.6	6,467	402	5.9	6,695	483	6.7		
Concordia (Natchez, MS-LA) ¹	6,728	394	5.5	6,594	613	8.5	6,673	653	8.9		
East Carroll	2,496	219	8.1	2,497	306	10.9	2,648	421	13.7		
Evangeline	11,259	442	3.8	11,362	729	6.0	11,607	878	7.0		
Franklin	7,071	384	5.2	7,238	589	7.5	7,406	724	8.9		
Iberia (New Iberia) 1	30,761	992	3.1	30,763	1,685	5.2	31,248	2,066	6.2		
Jackson (Ruston) ¹	6,024	195	3.1	6,001	334	5.3	6,151	389	5.9		
Jefferson Davis (Jennings) ¹	13,497	380	2.7	13,716	630	4.4	13,860	758	5.2		
La Salle	5,604	169	2.9	5,695	279	4.7	5,615	355	5.9		
Lincoln (Ruston) ¹	17,275	666	3.7	17,207	1,110	6.1	17,639	1,252	6.6		
Madison (Tallulah) ¹	4,152	242	5.5	4,256	355	7.7	4,369	467	9.7		
Morehouse ¹	10,568	614	5.5	10,635	958	8.3	10,911	1,183	9.8		
Natchitoches (Natchitoches) ¹	16,117	627	3.7	16,727	1,022	5.8	16,732	1,252	7.0		
Red River	3,066	155	4.8	2,998	239	7.4	3,135	340	9.8		
Richland	7,995	329	4.0	7,879	563	6.7	8,125	690	7.8		
Sabine	8,983	264	2.9	8,834	431	4.7	9,206	571	5.8		
St. James	7,920	442	5.3	7,894	704	8.2	8,523	863	9.2		
St. Landry (Opelousas, Eunice) ¹	35,444	1,213	3.3	35,531	2,013	5.4	35,600	2,364	6.2		
St. Mary (Morgan City) ¹	20,760	813	3.8	20,090	1,385	6.4	21,044	1,870	8.2		
Tangipahoa (Hammond) ¹	44,703	1,830	3.9	43,704	3,010	6.4	47,331	3,328	6.6		
Tensas	1,994	123	5.8	1,961	215	9.9	2,138	224	9.5		
Vermilion (Abbeville) ¹	21,951	680	3.0	22,540	1,154	4.9	22,580	1,396	5.8		
Vernon (Fort Port South) ¹	19,696	857	4.2	20,251	1,081	5.1	20,206	1,641	7.5		
Washington (Bogalusa) ¹	14,268	665	4.5	14,062	1,108	7.3	15,426	1,313	7.8		
Webster (Minden) ¹	18,913	663	3.4		1,042	5.2		1,431	7.1		
West Carroll	3,849	248	6.1	·	389	8.6		567	12.1		
Winn	5,954	215	3.5		359	5.8		434	6.6		

¹In addition to the eight (8) Metropolitan Statistical Areas (MSAs) in Louisiana, there are seventeen (17) Micropolitan Statistical Areas (MCs): Jackson and Lincoln Parishes combine to constitute the Ruston MC area. Civilian Labor Force can be derived by adding employed and unemployed. For related information or data, please visit: www.bls.gov/lau/home.htm.